

## PROTECT YOUR INVESTMENT

Factors such as extended loan terms and depreciation will impact the worth of your vehicle. Some estimates show certain cars lose as much as 30% of their value within the first three months. You can rest easy knowing you are protected when auto insurance does not cover repairs or replacement.

**When you choose GAP you are protecting your investment.**



## GUARANTEED AUTO PROTECTION

The GAP Addendum is added to the contract entered into between you and your lender when financing the vehicle, offering protection against negative equity (when your vehicle is worth less than what you owe on it).

Guaranteed Auto Protection shields you from taking on debt in the event of a totaled or stolen vehicle.

*See your Agreement for full terms and conditions, definitions, exclusions, disclosures, cancellation, and miscellaneous provisions.*



Mission Asset Protection products are administered by Magellan Service Corporation

[MissionAssetProtection.com](http://MissionAssetProtection.com)

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**MISSION**  
ASSET PROTECTION

# GAP GUARANTEED AUTO PROTECTION



**Learn more about  
win-win  
protection inside**

## TOTALED PROTECTION

Negative equity (or “being upside down”) is when the value of your car is less than the balance you still owe.

If the cash value of a vehicle deemed a total loss is less than the amount still owed on the loan, you can find yourself taking on debt in the form of negative equity. Being upside down is a loss to you, because auto insurance will not pay out for more repairs or replacement.

Guaranteed Auto Protection (GAP) is the protection you need to bridge the gap between the cash value of your vehicle and what you still owe. GAP does not cover partial losses such as fender benders.

## BENEFITS OF GAP

- ✔ Saves you a lot of money if your financed or leased car gets totaled
- ✔ No insurance tracking is required, so the claim process is easy
- ✔ May be paid over installments included within your monthly payment.

## NOTICE OF LOSS



A “Notice of Loss” must be made to the Administrator within 90 days of the event causing a Total Loss.



Maintain and keep a record of all your documentation, for example, police reports, insurance correspondence, estimates, and etc.

**Call 877-674-6123 to file a claim.**

