

PROTECT YOUR INVESTMENT

Factors such as extended loan terms and depreciation will impact the worth of your vehicle. Some estimates show certain cars lose as much as 30% of their value within the first three months. You can rest easy knowing you are protected when auto insurance does not cover repairs or replacement of a totaled or stolen vehicle.

- ▶ **When you choose GAP you are protecting your investment.**

WE'RE THERE

FOR THE ROADS AHEAD

GUARANTEED ASSET PROTECTION

The **GAP Addendum** is added to the contract entered into between you and your lender when financing the vehicle, offering protection against negative equity (when your vehicle is worth less than what you owe on it).

Guaranteed Asset Protection shields you from taking on debt in the event of a totaled or stolen vehicle.



Call **844-634-6279** or visit
MissionAssetProtection.com
to get started today!

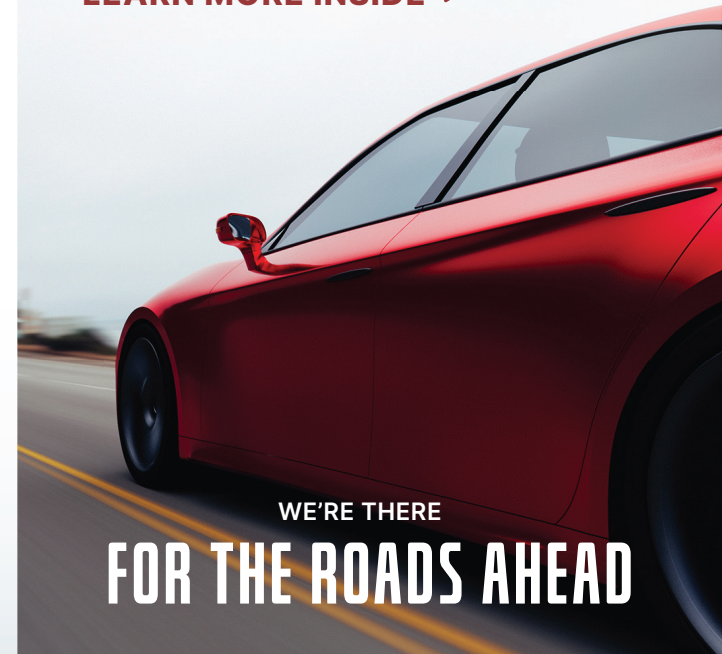
See your Agreement for full terms and conditions, definitions, exclusions, disclosures, cancellation, and miscellaneous provisions. Business with Mission Insurance Solutions, a wholly owned subsidiary of Notre Dame Federal Credit Union, is separate and distinct from any business conducted with Notre Dame Federal Credit Union. Insurance products are not insured by NCUA or any Federal Government Agency; are not a deposit of or guaranteed by the Credit Union or any Credit Union Affiliate; and may lose value. Any insurance required as a condition of the extension of credit by Notre Dame Federal Credit Union need not be purchased from Mission Insurance Solutions but may, without affecting the approval of the application for an extension of credit, be purchased from an agent or insurance company of the customer's choosing. Mission Asset Protection products are administered by Magellan Service Corporation. P.O. Box 92647 Albuquerque, NM 87199



GAP Guaranteed Asset Protection

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LEARN MORE INSIDE ▶



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TOTALED PROTECTION

Negative equity (or “being upside down”)

is when the value of your car is less than the balance you still owe.

If the cash value of a vehicle deemed a total loss is less than the amount still owed on the loan, you can find yourself taking on debt in the form of negative equity. Being upside down is a loss to you, because auto insurance will not pay out for more repairs or replacement of a totaled or stolen vehicle.

Guaranteed Auto Protection (GAP) is the protection you need to bridge the gap between the cash value of your vehicle and what you still owe. GAP does not cover partial losses such as fender benders.

BENEFITS OF GAP



Saves you a lot of money if your financed or leased car gets totaled.



No insurance tracking is required, so the claim process is easy.



May be paid over installments included within your monthly payment.



NOTICE OF LOSS



A “Notice of Loss” must be made to the Administrator within 90 days of the event causing a Total Loss.



Maintain and keep a record of all your documentation, for example, police reports, insurance correspondence, estimates, and etc.



Call 877-674-6123 to file a claim.

